

Hidden Springs Sewer Company
Balance Sheet
12/31/2023

Assets

Operating Account

1000 - CIT Checking (0772) \$170,887.78

Operating Account Total \$170,887.78

Operating Reserves

10120 - CIT Reserves (6989) \$689,538.86

Operating Reserves Total \$689,538.86

Investment Reserves

10130 - Raymond James (6250) \$289,388.46

10140 - 1st Intersate (8944) CD Matures 02/10/25 \$10,273.31

11008 - JP Morgan CD 01/26/24 4.80% \$49,956.50

11009 - Cross River Bank CD 01/30/28 5.50% \$100,176.00

12500 - Change in CD Value (\$132.50)

Investment Reserves Total \$449,661.77

Fixed Assets

16000 - Sewer Assets Purchased \$841,689.85

16050 - Collection Lift Station \$58,939.24

16999 - Accumulated Depreciation (\$244,529.00)

Fixed Assets Total \$656,100.09

Other

10196 - Due to/from Reserves \$5,125.48

13000 - Accounts Receivable \$10,427.02

Other Total \$15,552.50

Assets Total \$1,981,741.00

Liabilities and Equity

Operating Reserves

32000 - Capital Reserve \$13,388.57

36000 - Operating Reserve Funding \$788,114.07

Operating Reserves Total \$801,502.64

Other

22500 - Prepaid Assessments \$63,750.49

25303 - Due to/from Operating \$5,125.48

Other Total \$68,875.97

Retained Earnings \$1,068,510.07

Net Income \$42,852.32

Liabilities & Equity Total \$1,981,741.00