



Meeting Minutes: Hidden Springs Sewer Company (April 22, 2025)

Date: April 22, 2025

Meeting Start Time: 6:31pm

Location: Clubhouse and Virtual (via Zoom)

Facilitator: Pam Peters, Interim Office Manager

A motion was made by Garry Stanislaw to approve the meeting minutes from 3/11/2025, seconded by Paul Powell, motion was approved 4-0

Key Updates and Discussions:

1. Treasures report from Paul Powell:

- We have reserve liabilities of: \$1,479,000
- We have investment reserves of: \$1,520,000.
- We are covering our liabilities
- We have operating reserves of: \$313,000.
- The checking account balance is \$274,000
- We are in good shape overall from a balance sheet and reserve perspective.
- The income statement shows a quarterly income of \$267,829 which is \$12,700 over budget.
- Total expenses for the quarter were \$168,263 which is \$69,936 less than budgeted. The largest expense category which is lower is contract operations. Also, the chemical expense category is lower because of seasonality.
- We had an Operating Income of \$99,566 which is \$82,671 better than planned.

2. Legal Updates:

- John Ahrens stated there is nothing critical to report on the sewer plant.
- We did clarify with a builder in CR that he could not connect two units on the same sewer line.
- We are also working on the sewer connections with the builder of the residential/commercial units on Hidden Springs Dr.



3. Questions:

In regards to people who are in arrears, are there any updates and has the scheduled man hole cover maintenance begun yet?

Answer: The sharing agreement has been signed and there will be an official report during the next Town Council meeting. The sharing agreement has language that HSSC has a path forward to recover funds from CR residents who do not pay. HSTA can put a lien and send to collections those HS residents who do not pay, we can't do the same with CR residents. The language in the agreement does state we can cut off sewer service, but this would apply to both HS and CR residents. We are exploring the legal process for residents severely in arrears, clarifying the procedure for that process. We have reached out to the CR Town Association Town Council to meet with them so they have the information to be able to inform their residents.

No update on the man hole maintenance schedule at this time

A motion was made by Paul Powell to adjourn the HSSC meeting, seconded by Garry Stanislaw, approved 4-0.

Adjournment: 6:38pm

Minutes Prepared By: Douglas Patchin, Recording Secretary

Submitted by,

Douglas Patchin, Recording Secretary

Approved,

Garry Stanislaw, Vice President